

Tel: 1890 89 1890 (RoI)
0800 587 8000 (UK)
Fax: +353 (0) 49 43 8101 (RoI)
+44 (0) 161 869 7702 (UK)
E-Mail info@quinn-insurance.com
Website www.quinn-insurance.com



06 April 2010

Dear Broker

QUINN-Insurance Limited (Joint Provisional Administrators Appointed)

I would like to provide you with an update and clarification on QUINN-Insurance in light of recent announcements.

On Tuesday March 30th 2010, following an application by the Financial Regulator under Section 2 of the 1983 Insurance No.2 Act, the High Court appointed joint provisional administrators to QUINN-Insurance Limited.

The 1983 Insurance No.2 Act states that an administrator taking over the management of the business of an insurer, shall carry on that business as a going concern with a view to placing it on a sound commercial and financial footing.

Therefore, QUINN-Insurance Limited continues to operate as a going concern under the management of the joint provisional administrators, Paul McCann and Michael McAteer of Grant Thornton, without any impact on existing and potential customers. The claims procedure has not changed and outstanding claims will be treated in the usual manner.

It is important to note that QUINN-Insurance continues to renew policies and accept new business across all our lines of business as normal, including commercial fleet and commercial vehicle, through your existing QUINN-Insurance contacts. Our staff are available for new business and renewal discussions.

We realize that this recent event may have resulted in a period of inconvenience for you and our insured, however, we look forward to your continued support.

Yours faithfully

Paul McCann and Michael McAteer

Joint Provisional Administrators
QUINN-Insurance Limited

ROI/NI Office: Dublin Road, Cavan, Ireland
UK Office: The Alexandra, 200-220 The Quays, Salford Quays, Manchester, M50 3SP

QUINN-Insurance Limited, a private company limited by shares, is registered in Ireland; No. 240768
Registered Offices; Dublin Road, Cavan, Ireland VAT No IE8240768C
Directors; Vincent Clancy, Tony McCusker, Brendan Moran, Colin Morgan,
James Quigley, Sean Quinn, Niall Scolar.



QUINN-Insurance is a registered business name of QUINN-Insurance Limited.
QUINN-Insurance Limited is regulated in Ireland and regulated by the Financial Services Authority for the conduct of UK Business.