



O'Leary Insurances (Waterford) Ltd.

Our Remuneration

We, O'Leary Insurances (Waterford) Limited (O'Leary Insurances) act as intermediary (Broker) between you, the consumer, and the product provider with whom we place your business.

What is Remuneration?

Remuneration is the payment earned by the intermediary for work undertaken on behalf of both the provider and the consumer. The amount of remuneration is generally directly related to the value of the products sold.

What is Commission?

Commission is payment that may be earned by an intermediary for work undertaken for both provider and consumer. There are different types of remuneration and different commission models:

Single commission model: where payment is made to the intermediary shortly after the sale is completed and is based on a percentage of the premium paid.

Renewal commission model: Further payments at intervals are paid throughout the life span of the product.

General Insurance Products

Our products, such as motor, home, travel, health, retail or liability insurance, are typically subject to a single or standard commission model, based on the amount of premium charged for the insurance product.

Profit Share Arrangements

In some cases, O'Leary Insurances may be a party to a profit-share arrangement with a product provider and will earn additional commission. Any business arranged with these product providers on our client's behalf will be placed with the product provider because that product provider is at the time of placement, the most suitable to meet our client's requirements, taking all the client's relevant information, demands and needs into account.

Fees

O'Leary Insurances may charge you a fixed fee or a percentage of the insurance premium and levies for the services provided as follows:

Professional Fee for Personal, Commercial & Health Insurance Customers

Product	Minimum Fee	Maximum Fee
Private Motor	€35	20% of the premium
Small Commercial Motor (up to 3.5 tonne GVW)	€35	20% of the premium
Household	€25	20% of the premium
Other Personal Insurance products	€25	20% of the premium
Commercial Insurance	5% of the premium	20% of the premium
Health insurance	€50	€500

These are standard fees and O'Leary Insurances reserves the right to charge a higher fee should the complexity of the product require it.

O'Leary Insurances (Waterford) Limited is regulated by the Central Bank of Ireland

Fees for Processing Return Premiums

Up to 10% of the Return Premium amount may be charged. In accordance with the Consumer Protection Code, this Fee will not be charged without the customer's prior written agreement. We may also charge a Claims Handling Fee by negotiation.

Fees for Advisory Services

Senior Advisor Personal Lines up to	€150.00 per hour
Senior Advisor Commercial up to	€350.00 per hour
Support Staff up to	€150.00 per hour

On occasion we may need to charge rates different to the above depending on the complexity of the case in question; we shall advise you of these changes in advance and before business is transacted.

Other Fees, Administrative Costs/ Non-Monetary Benefits

The firm may also be in receipt of other fees, administrative costs, or non-monetary benefits such as:

- Attendance at product provider seminars
- Assistance with Advertising/Branding

List of Product Producers

Appendix 1 lists the providers that our firm deals with, which for ease of reference is in alphabetical order.

Appendix 1

Company Name	Customer Type	Maximum % Single / Renewal Commission
Accident and Health Underwriting Limited	Commercial & Personal	0% -25%
AIG Europe S.A.	Commercial & Personal	0% -25%
Aiken Insurances Limited	Commercial & Personal	0% -12.5%
Alan B Kidd & Company Limited	Commercial & Personal	0% -10%
Allianz PLC	Commercial & Personal	0% -25%
Allied World Assurance Company (Europe) Limited	Commercial	0% -25%
Am Trust International Limited	Commercial	0% -20%
Angel Risk Management Limited	Commercial & Personal	0% -25%
Aqua Broker Limited	Commercial & Personal	0% -15%
Arachas Coporate Brokers t/a Capital IM, Covercentre	Commercial & Personal	0% -15%
Arachas Corporate Brokers Limited	Commercial & Personal	0% -20%
ARAG Legal Protection Limited	Commercial & Personal	0% -17.5%
ARB Underwriting Limited	Commercial	0% -20%
Arthur J. Gallagher (UK) Limited	Commercial	0%-20%
Asgard	Personal	0% -10%
Atradius Ireland Branch of Atradius Crédito y Caución S.A. de Seguros y Reaseguros	Commercial	0% -15%
Aviva Insurance Ireland DAC	Commercial & Personal	0% -22.5%
AXA Insurance Ireland DAC	Commercial & Personal	0% - 25%
AXIS Specialty Europe SE	Commercial	0% - 25%
Benchmark Underwriting Limited	Commercial	0% -25%
Berkshire Hathaway European Insurance DAC	Commercial	0% -20%
Brennan Insurances Limited	Commercial	0% -15%
Brady Insurances	Commercial	0%-17.5%
Blackrock Insurance Solutions Limited	Commercial	0% -20%
CFC Underwriting Limited	Commercial	0% - 25%
Charles McCarthy Insurances Limited t/a McCarthy Insurance Group	Commercial & Personal	0% -17.5%
Chaucer Insurance Company Ireland DAC	Commercial	0% -25%
Chubb European Group S.E	Commercial & Personal	0% -25%
City Net Insurance Brokers Limited	Commercial & Personal	0% -20%
Close Brothers Limited	Commercial & Personal	0% -1%
CNA Insurance Company (Europe) SA	Commercial	0% -10%
Compass Underwriting Limited	Commercial	0% - 25%
Construction Guarantee Underwriters Limited	Commercial	0% -20%
Crotty Insurance Brokers Ltd	Commercial	0% -6.25%
Direct Insurance Group Plc	Commercial	0% -10%
Dolmen Insurance Brokers Ltd	Commercial & Personal	0% -15%
Dual Corporate Risks	Commercial & Personal	0% -25%
Ecclesiastical	Commercial & Personal	0% -25%
Euler Hermes	Commercial	0% -20%

O'Leary Insurances (Waterford) Limited is regulated by the Central Bank of Ireland

Everard Insurance Brokers	Commercial & Personal	0% -20%
FBD Insurance Plc	Commercial & Personal	0% -20%
Fingal Insurance Group DAC	Commercial & Personal	0% -10%
First Ireland Risk Management Limited t/a First Ireland	Personal	0% - 15%
Footprint Underwriting DAC	Commercial & Personal	0% - 9%
Frost Insurances Limited	Commercial & Personal	0% -15%
Hickey Clarke General Insurances Limited t/a Hickey Clarke & Langan	Commercial & Personal	0% -10%
Hiscox S.A.	Commercial & Personal	0% -25%
Hooper Dolan Limited	Commercial	0% -25%
HSB Engineering Insurance Limited	Commercial	0% -20%
IPB Insurance CLG	Commercial	0% -17.5%
Irish Life Health	Commercial	0% -6%
Ironshore Europe DAC	Commercial	0% -15%
JLT Insurance Brokers Ireland Limited	Commercial & Personal	0% -25%
Kennco Underwriting Limited	Commercial	0% -15%
Kerry London Limited	Commercial	0% -15%
K L Underwriting Agency	Commercial	0% -20%
Kennco Underwriting Ltd	Commercial & Personal	0% -15%
Kiddsure	Commercial & Personal	0% -15%
Leisure Insure Limited	Commercial	0% - 12.5%
Liberty Mutual Insurance Europe Limited	Commercial	0% - 25%
Liberty Seguros, Compania de Seguros Y Reaseguros, S.A, trading as Liberty Insurance	Commercial & Personal	0% - 25%
O'Brien Finlay	Commercial	0%-10%
O'Donoghue Insurances	Personal	0%-10%
O'Driscoll O'Neill	Commercial & Personal	0% -17.5%
O'Leary Insurances Limited	Commercial & Personal	0% -17.5%
MacDonagh Boland Crotty MacRedmond t/a Aon	Commercial	0% - 15%
Managing Director Motorists Insurance Services Limited t/a MIS	Commercial & Personal	0% - 20%
Marsh Ireland Brokers Limited	Commercial	0% -8%
Mitsui Sumitomo Insurance Company (Europe) Limited	Commercial	0% - 20%
Munich Re Risk Solutions Ireland Limited	Commercial	0% - 20%
Nicholas Molloy Insurances Limited	Commercial	0% -10%
O'Driscoll O'Neil DAC	Commercial & Personal	0% -17.5%
Optis Insurances Limited t/a Optis Insurance	Commercial & Personal	0% -15%
Patrona Underwriting Limited	Commercial & Personal	0% -15%
Pen Underwriting Limited	Commercial	0% - 20%
Premium Credit Limited	Commercial	0% - 1%
QBE Insurance (Europe) Limited	Commercial	0% - 25%
Risk Transfer Group (Europe) Limited T/A Corporate Underwriting	Commercial	0% - 20%
RKH Specialty Limited t/a Bowood	Commercial	0% - 27.5%
Robertson Low Insurances Limited	Commercial	0% - 10%
RSA Insurance Ireland DAC	Commercial & Personal	0% - 20%

O'Leary Insurances (Waterford) Limited is regulated by the Central Bank of Ireland

Sean Barrett Bloodstock Insurances Limited	Commercial	0% - 7.5%
Sertus Underwriting Limited	Personal	0% - 10%
Specialist Underwriting Services Limited	Personal	0% - 17.5%
Starr International (Europe) Limited	Commercial	0% - 17.5%
Stuart Insurances Limited	Commercial	0% - 17.5%
Swiss Re Management Limited	Commercial	0% -20%
The Insurance Group Limited	Commercial	0% -10%
The Underwriting Exchange Limited	Commercial	0% -10%
Tokio Marine Europe SA t/a Tokio Marine HCC	Commercial	0% -15%
Towergate Underwriting Group Limited	Commercial	0% -12.5%
Travelers Insurances DAC	Commercial	0% -17.5%
Vertigo Inspection (ROI) Limited t/a Irish Engineering Services	Commercial	0% -15%
W.R. Berkley Insurance (Europe) Limited	Commercial & Personal	0% -20%
Willis Towers Watson Insurances (Ireland) Limited	Commercial & Personal	0% -15%
Wright Insurance Brokers Limited	Commercial & Personal	0% -17.5%
Wrightway Underwriting Limited	Commercial & Personal	0% -17.5%
XL Insurance Company SE	Commercial	0% - 25%
XS Direct Insurance Brokers Limited	Personal	0% -5%
Zurich Engineering Inspection Services Limited	Commercial	0% -15%
Zurich Insurance Ireland Limited	Commercial & Personal	0% -25%
360 Degree Underwriting DAC	Commercial	0% -15%

O'Leary Insurances (Waterford) Limited is regulated by the Central Bank of Ireland